



**PERSEKUTUAN MAJIKAN-MAJIKAN MALAYSIA
MALAYSIAN EMPLOYERS FEDERATION**

MEF welcomes govt's call to review employees' remuneration

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KUALA LUMPUR, Oct 14 — The Malaysian Employers Federation (MEF) calls on profitable businesses to respond positively to the recommendation of Prime Minister Datuk Seri Anwar Ibrahim in Budget 2024 that private sector employers should review the appropriateness of remuneration and rewards.

MEF president Datuk Syed Hussain Syed Husman said: "MEF calls on profitable businesses to respond positively to the Prime Minister's recommendation that private sector employers review the appropriateness of remuneration and rewards for employees, taking into account the current cost of living challenges"

During the tabling of Budget 2024 yesterday, Anwar said by next year, the government will start intensifying engagements and calls for the private sector employers to reward employees, especially companies with reasonable profits.

Meanwhile, Syed Hussain said the overall RM6.8 billion allocation involving Technical and Vocational Education and Training (TVET) would attract more youths to take up the programme.

He said the Madani Budget revamps the country's TVET through collaboration with government-linked companies (GLCs) and private companies.

As of October 5, 17 GLCs and 44 private companies have cooperated for curriculum development as well as contribution of equipment and expertise.

Additionally, the RM1.6 billion in funding will provide 1.7 million training offers, with HRD Corporation Bhd reallocating 15 per cent of the special fund of the total levy collection to implement the training programme encompassing retraining and skills improvement programmes for small and medium enterprise (SME) entrepreneurs and the vulnerable including ex-convicts, persons with disabilities, senior citizens and pensioners.

Also, the RM100 million is allocated to provide industry-recognised professional certification to TVET graduates and as an incentive for the industry to collaborate with public TVET institutions.

The Academy in Industry programme will be implemented to provide skills training while working for up to 18 months with an allocation of RM70 million.